

DEED OF FOUNDATION

ART. 1

In accordance with Art. 80 et seqq. of the Swiss Civil Code, a foundation exists under the name Stiftung Edith Maryon.

ART. 2

The Foundation's headquarters are located in Basel. The Foundation is registered with the Commercial Register of the Canton of Basel-Stadt. By resolution of the Foundation Council and subject to the approval of the supervisory authority, the Foundation's headquarters may be moved to another location in Switzerland.

ART. 3

The Edith Maryon Foundation aims to promote and establish socially responsible housing and workplaces. These are intended to enable a meaningful connection between living and working.

In order to achieve its purpose, the Foundation may acquire ownership of land, plots of land, and properties and may itself construct buildings and housing developments. In order to safeguard its social use, land and ground is owned by the Foundation on a permanent basis. Exceptions to this are set out in the Foundation's regulations.

The Foundation develops instruments in order to facilitate access to the housing market for economically disadvantaged tenants. The Foundation may also develop, promote or itself implement self-management and participation concepts.

The Foundation also aims to promote, in particular, cultural and educational activities which aim to enrich society. To this end, it promotes and supports projects and institutions. The Foundation Council decides on the funding priorities and issues funding guidelines.

The Foundation may achieve its purpose through its own projects or enable and support it through donations.

The Foundation may work together with, support, promote, participate in, or merge with other organisations with similar objectives, or establish new organisations.

The Foundation's focus of activity is in Switzerland. It is also active abroad.

ART. 4

The Foundation Council is authorised to delegate the day-to-day management of the business or specific tasks to third parties. The detailed provisions concerning the organisation of the Foundation and the implementation of its purpose are defined by the Foundation Council in regulations.

ART. 5

The Foundation is a charitable organisation. The founders contributed an initial capital of CHF 12,000.00 on the occasion of the Foundation's establishment. This initial capital will be increased through its proceeds and further donations from the founders or third parties. In order to achieve the Foundation's purpose, not only may the proceeds from the Foundation's assets be used, but also these assets themselves. In order to fulfil its purpose, the Foundation may enter into commitments, in particular by taking out mortgages and general loans. The Foundation may rent out apartment units under favourable conditions on a long-term basis to those persons who grant it a loan. These persons are thereby endowed with the status of *Miet-Eigentümer* (rental owner) secured through the land register. Further details are set out in the Foundation's regulations. The use of any surplus income from the Foundation's business activities is specified in the Foundation's regulations.

ART. 6

The bodies of the Foundation are the Foundation Council, the Foundation Council Committee, the Advisory Board and the auditors.

1.

The Foundation Council consists of at least three members, who in principal work on a voluntary basis. Expenses, moderate function compensation and meeting attendance fees, as well as compensation for extraordinary work, shall be paid in accordance with compensation and expense regulations.

The members of the Foundation Council are appointed by the founders when the Foundation is established, and the Foundation Council is subsequently renewed or complemented by co-optation.

The Foundation Council constitutes itself. In particular, it also elects the Chair. It may elect a Foundation Council Committee from among its members.

The members of the Foundation Council have paired signing authority.

The Foundation Council may also involve third parties for management and administration.

If possible, resolutions shall be passed unanimously. In the event of disagreement, they shall be passed by a majority of the votes of all Foundation Council Members. In the event of a tie, the Chair's vote counts twice.

The Foundation Council may also adopt its resolutions (including votes) by circular, unless a member of the Foundation Council requests verbal deliberation. Minutes shall be kept of the deliberations and resolutions of the Foundation Council.

2.

The Advisory Board consists of at least 3 (three) members, who are elected by the Foundation Council for a term of 3 (three) years. Its members may not be members of the Foundation Council at the same time. The members of the Advisory Board shall be individuals who, on the basis of their life praxis as well as their experience in one of the Foundation's areas of activity, can ideally support and advise the Foundation Council on its activities.

The auditor(s) consist(s) of one legal entity or two natural persons who may not be members of the Foundation Council, the Advisory Board or the business office. They are elected by the Foundation Council for a term of one year.

Art. 7

The Foundation's accounts shall be balanced on an annual basis by the Foundation Council on 31 (thirty-first) of December.

ART. 8

The Foundation Council may, with the supervisory authority's approval, amend the Deed of Foundation within the scope of the purpose. In all other respects, the legal provisions apply to any changes to the Deed of Foundation and the Foundation's dissolution. If the Foundation's purpose can no longer be fulfilled, the Foundation Council shall decide, subject to the supervisory authority's approval, which charitable organisation with similar objectives is to receive the Foundation's assets. The Foundation Council shall be instructed and authorised to register the Foundation with the Commercial Register.

Basel, 17 (seventeenth) of November 2022 (two thousand and twenty-two)
STIFTUNG EDITH MARYON